

Compensation for loss of commodity value: Theoretical and practical aspects

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Abstract

© 2015, Asian Social Science. All rights reserved. The article describes the legal and practical aspects of compensation for loss of commercial value in the implementation of insurance benefits under compulsory civil liability insurance of vehicle owners and the court practice on this issue in relation to the previous and the current editions of the normative-legal acts regulating mandatory liability insurance of vehicle owners. Suggestions have been made in terms of eliminating the problem for insurance companies and for the legislator. It is concluded that the issue of compensation for loss of commercial value after the new editions of the normative legal acts in the area of concern remains unresolved.

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Keywords

Civil liability, Court practice, CTP, Insurance, Loss of commodity value